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## Glouston Capital Partners Becomes 100% Employee-Owned Firm

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Boston, Massachusetts – April 3, 2017 – Glouston Capital Partners (“GCP”, “the Firm”), a Boston-based private equity investment specialist, is pleased to announce that it has become 100% employee-owned through the completion of the acquisition of Legg Mason, Inc.’s remaining stake in the company by the four existing GCP partners (Red Barrett, Rob Di Geronimo, Ben Marino and Mike D’Agostino).

Following the Firm’s name change from Permal Capital Management, which took place in November 2016, the transaction marks the final step in GCP’s separation from The Permal Group (now EnTrustPermal) and its parent organization, Legg Mason, Inc. GCP will continue to operate as it did prior to the transaction. There will be no changes to the GCP team, the investment strategy or the back-office functions of the Firm as a result of this transaction.

### **About Glouston Capital Partners**

Glouston Capital Partners is a Boston-based private equity investment specialist with over 20 years of dedicated experience and \$2.4 billion in committed capital as of December 31, 2016. Since inception in 1994, the Firm has focused on opportunities at the smaller end of the market. GCP’s investment platform of secondary market funds and primary fund-of-funds has grown to include commingled vehicles, separately managed accounts and direct co-investments. The Firm leverages its extensive knowledge of the marketplace, experience in various economic cycles, access to quality private equity managers and expertise in evaluating managers and investment opportunities to provide our global client-base with thoughtful and dynamic solutions to achieve their investment goals.