

# Mesirow Financial Acquires Fiduciary Management Associates, LLC

**CHICAGO, IL, April 1, 2016** – Mesirow Financial today announced it completed the acquisition of Fiduciary Management Associates, LLC (FMA), an independent employee-owned investment management firm based in Chicago. The combined firms, now known as Mesirow Financial Equity Management, are committed to establishing a growing presence in the institutional equity market.

With \$2 billion in assets, the business manages separate account portfolios for a global client base that includes public funds, corporate funds, Taft-Hartley funds, charitable organizations, and police and fire pension funds. Led by Kathryn Vorisek, managing partner of FMA since 2002, the group specializes in small cap value and smid cap value strategies, and is located in Mesirow Financial’s office at 353 North Clark Street, Chicago.

Michael Markowitz, head of traditional asset management and managing director of corporate strategy stated, “We continue to be impressed by the team at FMA. They have a proven track record of strong investment performance and great institutional relationships, which offers many exciting opportunities for the future.”

Kathryn Vorisek, senior managing director and chief investment officer, said, “We’ve been working on the transition over the past several months, and the assimilation of our people and processes has been seamless.” She added that the business is better able to serve clients and grow, with the enhanced distribution and infrastructure of Mesirow Financial, a premier employee-owned institutional asset manager with \$31 billion in assets under management in traditional and alternative strategies and an additional \$66 billion in currency risk assets.

Terms were not disclosed. Colchester Partners acted as financial advisor to FMA while Mesirow Financial Investment Banking advised Mesirow Financial in connection with this transaction.

## **About FMA**

Fiduciary Management Associates, LLC (FMA) is an independent, employee-owned investment management firm based in Chicago with approximately \$1.7 billion in assets under management. FMA manages institutional small cap value and smid cap value separate account portfolios for a client base that includes public funds, Taft Hartley funds, corporate and not-for-profit clients.

## **About Mesirow Financial**

Mesirow Financial is a specialist investment, risk management and advisory firm based in Chicago. Founded in 1937, it is an independent, employee-owned firm with approximately 1,200 employees and a global client base. For more information about Mesirow Financial, visit [mesirowfinancial.com](http://mesirowfinancial.com).

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